

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

May 21, 2013

REGISTRATION NO.: 26239

BONDS ISSUED BY: Elsberry R-II School District

AMOUNT OF ISSUE: \$4,500,000.00 (Series 2013)

COUNTY: Lincoln

DATE OF ISSUE: May 21, 2013

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds to complete energy efficiency improvements including lighting upgrades and window replacement in the elementary school, middle school and old high school classrooms and heating; to complete ventilation and air conditioning system upgrades to the existing facilities of the District; and to complete other remodeling and repair improvements to the existing facilities of the District; and issue bonds for the payment thereof

| <u>Rate of Interest</u> | <u>Amount</u> | <u>Maturity</u> |
|-------------------------|---------------|-----------------|
| 0.500 % | \$ 100,000.00 | 03/01/2015 |
| 0.600 % | 100,000.00 | 03/01/2016 |
| 1.600 % | 500,000.00 | 03/01/2022 |
| 1.800 % | 515,000.00 | 03/01/2023 |
| 2.000 % | 520,000.00 | 03/01/2024 |
| 2.150 % | 530,000.00 | 03/01/2025 |
| 2.300 % | 540,000.00 | 03/01/2026 |
| 2.400 % | 555,000.00 | 03/01/2027 |
| 2.500 % | 565,000.00 | 03/01/2028 |
| 2.600 % | 575,000.00 | 03/01/2029 |

ARE BONDS CALLABLE: THE BONDS maturing on and after March 1, 2022, may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2017, and thereafter, in whole at any time or in part on any Interest Payment Date in such order of maturity as the District shall determine and by lot or such other equitable manner as the Paying Agent and Bond Registrar may determine, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$4,441,500.00

INTEREST RATE: 2.3451%

TAX CREDIT RATE: %

ASSESSED VALUATION: 50,876,045.00

INDEBTEDNESS: (Including this issue) 7,386,569.00

NOTICE OF ELECTION: Published in The Elsberry Democrat on March 20 and March 27, 2013; Published in The Troy Free Press on March 20 and March 27, 2013

DATE OF ELECTION: April 2, 2013

ELECTION RESULTS: Yes - 520 No - 125

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable